

From: Alice Kubernick Shapiro
Sent: Thursday, April 06, 2006 11:18 PM
To: Public Hearing
Subject: Bank of Wal-mart

To: Martin J. Gruenberg, Acting Chairman
FDIC Board of Directors

Mr. Gruenberg,

I am opposed to the establishment of a Bank of Wal-Mart. I feel that a bank of this size would, as Wal-Mart stores have affected local retail and grocery outlets, drive community banks out of business. Also, a Wal-Mart bank could take money away from local communities and also refuse to make loans to local businesses (which, of course, would benefit Wal-Mart stores by lessening competition).

I am fearful of continuing to concentrate power and money in the hands of just a few powerful businesses. In today's world, with the breakdown of local economies, out-sourcing, loss of employment, immigration issues, I believe it is of utmost importance to protect and reinvigorate local economies. A Bank of Wal-mart would have an opposite effect.

Please make sure that all FDIC board of directors members are present at the hearings for this very crucial issue.

Sincerely,

Alice Kubernick Shapiro
Florence, Oregon